

TEXAS STATE TECHNICAL COLLEGE

**Meeting of the Board of Regents
Executive Committee**

**Texas State Technical College
Teleconference**

Friday, November 20, 2020

3:00pm

- I. MEETING CALLED TO ORDER**
- II. DETERMINATION OF QUORUM**
- III. CHANCELLOR COMMENTS**
- IV. EXECUTIVE ACTION ITEMS**

Discuss potential real estate transaction.

- V. ADJOURN**



Executive Committee Meeting Date: November 20, 2020

Proposed Executive Action #: EA 51-20

Proposed By: Jonathan Hoekstra, Vice Chancellor & Chief Financial Officer

Subject: **Approve the Concept and Authorize the Chancellor or his Designee to Negotiate the Purchase of a Facility Located in Katy, Texas.**

Background: Katy, Texas is 20 miles due north of Texas State Technical College in Ft. Bend County. A recent labor market analysis shows an accelerated increase in the past several years of the suburban community's population and new housing construction and development. Additionally, Katy is adjacent to the Houston Energy Corridor.

Justification: The prospective location allows the College to provide services and a store front beyond what is possible at TSTC in Ft. Bend County. The facility is located in an opportune area for workforce training and is conducive to TSTC's traditional offerings.

Additional Information: None.

Fiscal Implications: Funding is to be derived from bond proceeds that are currently available.

Attestation: This Executive Action is in compliance with all applicable laws and regulations to the best of my knowledge.

Attachment(s): None.

Recommended Executive Action: "The Texas State Technical College Board of Regents Approves the Concept and Authorizes the Chancellor or his Designee to Negotiate the Purchase of a Facility Located in Katy, Texas."

Recommended By:

[ORIGINAL SIGNED BY]

Jonathan Hoekstra, Vice Chancellor & Chief Financial Officer